



Motor Gasoline Watch

May 2, 2001

Energy Information Administration
Office of Oil & Gas

SUPPLY

- Stocks rose sharply last week as high production and import levels continued to outpace demand. Total motor gasoline stocks were up 5.1 million barrels to end the week at 199.0 million barrels. Stocks of reformulated gasoline were up 0.3 million barrels to 38.7 million barrels as stocks of other finished (conventional) gasoline increased 2.6 million barrels to 109.8 million barrels. Stocks of motor gasoline blending components ended the week at 49.9 million barrels, 2.1 million barrels above the level at the end of the prior week.
- Total motor gasoline stocks at the primary storage level were 8.2 million barrels below the level for the same week last year. The East Coast (PADD I) and Midwest (PADD II) were 6.3 million barrels and 2.0 million barrels below last year's respective levels for the week. On a percentage basis, the Rocky Mountain region (PADD IV) shows a significant stock decrease when compared to year ago data at about 18 percent lower. Imports of total gasoline averaged 863 thousand barrels per day of which 245 thousand barrels per day were reformulated and 402 thousand barrels per day were blending components.

Gasoline Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

| District | Total Finished Gasoline Week Ending | | | | | Reformulated Gasoline Week Ending | | | | |
|--------------------------|--|----------|----------|--------------|----------|--------------------------------------|----------|----------|--------------|----------|
| | 04/06/01 | 04/13/01 | 04/20/01 | 04/27/01 | 04/28/00 | 04/06/01 | 04/13/01 | 04/20/01 | 04/27/01 | 04/28/00 |
| East Coast (PADD I) | 1,047 | 1,025 | 1,120 | 893 | 1,151 | 680 | 685 | 649 | 518 | 628 |
| Midwest (PADD II) | 1,857 | 1,929 | 1,881 | 2,020 | 1,979 | 255 | 250 | 267 | 272 | 282 |
| Gulf Coast (PADD III) | 3,453 | 3,721 | 3,781 | 3,877 | 3,454 | 643 | 688 | 660 | 670 | 636 |
| Rocky Mountain (PADD IV) | 253 | 258 | 240 | 215 | 264 | NA | NA | NA | NA | NA |
| West Coast (PADD V) | 1,546 | 1,544 | 1,523 | 1,473 | 1,365 | 1,148 | 1,141 | 1,119 | 1,111 | 905 |
| U.S. Total | 8,156 | 8,477 | 8,545 | 8,476 | 8,214 | 2,726 | 2,764 | 2,695 | 2,571 | 2,451 |

Gasoline Stocks by Petroleum Administration for Defense District (Million Barrels)

| District | Total Gasoline Week Ending | | | | | Reformulated Gasoline Week Ending | | | | |
|--------------------------|-------------------------------|----------|----------|--------------|----------|--------------------------------------|----------|----------|-------------|----------|
| | 04/06/01 | 04/13/01 | 04/20/01 | 04/27/01 | 04/27/00 | 04/06/01 | 04/13/01 | 04/20/01 | 04/27/01 | 04/27/00 |
| East Coast (PADD I) | 51.4 | 51.9 | 52.8 | 52.5 | 58.8 | 16.8 | 19.2 | 17.7 | 17.2 | 21.2 |
| Midwest (PADD II) | 47.1 | 45.0 | 46.4 | 48.0 | 50.0 | 1.8 | 1.6 | 1.2 | 1.7 | 1.2 |
| Gulf Coast (PADD III) | 59.2 | 59.4 | 59.1 | 61.9 | 60.5 | 9.3 | 8.7 | 9.1 | 9.3 | 9.1 |
| Rocky Mountain (PADD IV) | 6.1 | 6.0 | 5.8 | 5.9 | 7.2 | NA | NA | NA | NA | NA |
| West Coast (PADD V) | 30.0 | 30.5 | 29.9 | 30.7 | 30.8 | 9.7 | 10.9 | 10.4 | 10.6 | 11.8 |
| U.S. Total | 193.9 | 192.8 | 193.9 | 199.0 | 207.2 | 37.6 | 40.4 | 38.4 | 38.7 | 43.2 |

PRICES

- Gasoline spot prices moved mostly higher over the past week, led by solid increases east of the Rockies. The largest gain was in the Chicago market, where a fire at Tosco's refinery in the St. Louis area helped push spot prices up by more than 16 cents per gallon. The New York Harbor spot price for conventional regular gasoline rose by 2.91 cents to 99.22 cents per gallon, while the Los Angeles CARB RFG spot price fell 1.00 cent to 133.00 cents per gallon.
- The U.S. average retail price for regular gasoline climbed for the fifth straight week, increasing by 0.7 cent to 162.6 cents per gallon as of April 30, 2001. The average was 20.6 cents higher than a year ago, and the highest since June 26, 2000. Prices continued to rise for most regions and formulations, but eased in parts of the East Coast and Midwest.

Regular Gasoline Spot Prices by City (Cents per Gallon)

| City | Conventional Gasoline | | | | | Reformulated Gasoline | | | | |
|-------------|-----------------------|----------|----------|---------------|----------|-----------------------|----------|----------|---------------|----------|
| | 04/09/01 | 04/16/01 | 04/23/01 | 04/30/01 | 05/01/00 | 04/09/01 | 04/16/01 | 04/23/01 | 04/30/01 | 05/01/00 |
| New York | 92.80 | 97.93 | 96.31 | 99.22 | 76.93 | 100.25 | 105.20 | 107.23 | 113.37 | 83.93 |
| Chicago | 98.80 | 105.81 | 110.43 | 126.75 | 77.05 | NA | NA | NA | NA | NA |
| Houston | 99.30 | 102.93 | 106.81 | 113.35 | 79.18 | 109.30 | 112.30 | 107.68 | 122.10 | 85.68 |
| Los Angeles | 107.50 | 95.50 | 100.50 | 101.00 | 99.50 | 138.50 | 125.50 | 134.00 | 133.00 | 104.50 |

Source: Reuters Information Services.

Regular Gasoline Retail Prices by Petroleum Administration for Defense District (Cents per Gallon, Including Taxes)

| District | Conventional Gasoline | | | | | Reformulated Gasoline | | | | |
|--------------------------|-----------------------|----------|----------|--------------|----------|-----------------------|----------|----------|--------------|----------|
| | 04/09/01 | 04/16/01 | 04/23/01 | 04/30/01 | 05/01/00 | 04/09/01 | 04/16/01 | 04/23/01 | 04/30/01 | 05/01/00 |
| East Coast (PADD I) | 143.6 | 151.8 | 154.9 | 154.2 | 137.1 | 147.2 | 153.4 | 158.5 | 163.9 | 148.3 |
| Midwest (PADD II) | 150.4 | 158.0 | 164.8 | 163.9 | 133.3 | 160.6 | 163.6 | 179.0 | 176.4 | 147.5 |
| Gulf Coast (PADD III) | 140.3 | 151.9 | 153.0 | 153.1 | 137.6 | 144.9 | 155.8 | 158.8 | 160.3 | 139.8 |
| Rocky Mountain (PADD IV) | 147.8 | 150.3 | 153.2 | 158.4 | 149.9 | NA | NA | NA | NA | NA |
| West Coast (PADD V) | 153.9 | 154.2 | 154.6 | 155.5 | 160.1 | 174.6 | 179.0 | 182.0 | 186.0 | 166.9 |
| U.S. Average | 146.9 | 154.6 | 158.8 | 158.5 | 137.7 | 157.5 | 163.1 | 169.6 | 172.4 | 152.2 |

Source: Energy Information Administration, Form EIA-878, Motor Gasoline Price Survey.

For information about this report, please contact the National Energy Information Center: 202-586-8800. E-mail: infoctr@eia.doe.gov.

R = Revised.